

# Concordia University Faculty Association

## Proposed Operating Budget for Year Ending May 31, 2021

In thousands of dollars

	<b>Budget</b>	Budget	Audited	Audited
	<b>2020-21</b>	2019-20	Statement	Statement
			2018-19	2017-18
<b>Revenue</b>				
Membership dues	<b><u>1,218.3</u></b>	<u>1,185.5</u>	<u>1,195,753</u>	<u>1,084.9</u>
Less portion applicable to				
FQPPU	<b>169.9</b>	159.3	166,641	151.3
CAUT	<b>201.5</b>	188.7	183,187	179.4
CAUT-DF	<b>76.0</b>	70.0	68,244	67.7
NUCAUT	<b><u>12.2</u></b>	<u>11.6</u>	<u>11,114</u>	<u>10.9</u>
	<b><u>459.6</u></b>	<u>429.6</u>	<u>429,186</u>	<u>409.3</u>
Net Revenue	<b><u>758.7</u></b>	<u>755.9</u>	<u>766,567</u>	<u>675.6</u>
<b>Expenses</b>				
Office salaries	<b>398.7</b>	388.0	371,141	286.3
Part time help	<b>4.0</b>	4.0	---	5.2
Course remission cost	<b>30.6</b>	30.0	---	---
Free Homa campaign	---	---	(22,459)	---
Conference & Committees	<b>35.7</b>	35.0	44,252	42.4
Legal & arbitration fees	<b>130.0</b>	130.0	59,890	107.4
Other professional fees	<b>20.4</b>	20.0	19,215	13.6
Donations to other unions	<b>25.5</b>	25.0	7,480	6.3
Office & General	<b>22.4</b>	22.0	21,145	16.4
Telecommunication	<b>5.1</b>	5.0	6,475	4.2
Amortisation	<b>1.0</b>	1.0	2,085	1.4
Insurance	<b>5.3</b>	<u>5.0</u>	<u>4,711</u>	<u>4.7</u>
Total Expenses	<b><u>678.7</u></b>	<u>665.0</u>	<u>513,935</u>	<u>487.8</u>
<b>Operating Income</b>	<b>80.0</b>	90.9	252,632	187.8
<b>Investment Income</b>	<b><u>190.0</u></b>	<u>240.0</u>	<u>96,682</u>	<u>162.0</u>
<b>Excess of Revenue over Expenses</b>	<b><u>270.0</u></b>	<u>330.9</u>	<u>349,314</u>	<u>349.8</u>

Note: Since December 31, 2019, the outbreak of COVID-19, has caused serious disruption to economic and social activity globally. The duration and severity of the outbreak is unknown at this time, and it is not possible to reliably estimate its impact on the Association's operations or our financial results over the coming academic year.

CD: Approval by Executive, 20 April 2020