

Concordia University Faculty Association
Proposed Operations Budget for Year Ending May 31, 2015

| | Budget 2014-15 | Actual 2013-14 | Budget 2013-14 |
|--|---------------------------|---------------------------|---------------------------|
| Revenue | | | |
| Membership dues | <u>996,700</u> | <u>983,594</u> | <u>988,000</u> |
| (Less) portion applicable to | | | |
| FQPPU | 139,100 | 137,703 | 138,000 |
| CAUT | 163,900 | 163,805 | 162,000 |
| Defence Fund | 63,100 | 63,756 | 62,000 |
| NUCAUT | <u>10,400</u> | <u>9,981</u> | <u>11,000</u> |
| | <u>376,500</u> | <u>375,245</u> | <u>373,000</u> |
| Net Revenue from Membership | <u>620,200</u> | <u>608,349</u> | <u>615,000</u> |
| Expenses | | | |
| Office Salaries & Benefits | 220,100 | 213,695 | 209,000 |
| Part-time Help | 7,200 | 6,900 | 5,700 |
| Course Remission Costs | 30,800 | 0 | 0 |
| Conferences & Committees | 20,000 | 16,396 | 30,000 |
| Legal & Arbitration Fees | 85,000 | 85,143 | 70,000 |
| Other Professional Fees | 5,000 | 5,000 | 15,000 |
| Donations & Grants to other unions | 5,000 | 4,670 | 5,000 |
| Office & General | 23,100 | 20,995 | 22,000 |
| Telecommunications | 5,000 | 4,551 | 6,000 |
| Amortization | 6,500 | 6,425 | 6,000 |
| Insurance | 4,500 | 4,045 | 4,300 |
| Interest & Bank Charges | 0 | 0 | 0 |
| Total Expenses | <u>412,200</u> | <u>367,820</u> | <u>373,000</u> |
| Operating Income | 208,000 | 240,529 | 242,000 |
| Investment Income | 100,000 | 254,865 | 65,000 |
| Surplus (deficit) of Income over Expenses | <u>308,000</u> | <u>495,394</u> | <u>307,000</u> |